

# AGR 310 – Principles of Agribusiness Management

## Spring 2005

**CRN:** 24820

**Class Time:** Tuesdays & Thursdays 8:00 – 9:15 a.m.

**Classroom:** Carter Room 10

**Credits:** 3

**Prerequisite:** AGR 308 Introduction to Agribusiness

**Professor:** Mr. James Larsgaard, MBA

**Phone:**       **Office:** (859) 622-1310

**Home:** (859) 626-0450

**E-mail:**       jim.larsgaard@eku.edu

**Office:** Rm. 100 L.O. Martin Bldg.

**Office Hrs:**   T R 7:30 – 7:50 a.m.

T R 1:30 – 2:30 p.m.

and by appointment

### **Catalog Course Description:**

AGR 310 Organization and operation of the farm related agricultural business with emphasis on budgeting, enterprise selection, financial statements, and resource management. Includes microcomputer applications and survey of government regulations that are applicable to topic.

**Required Text:** Kay, R.D., Edwards, W.M., Duffy, P.A. (2004). *Farm Management*. (5<sup>th</sup> ed.) New York, NY: McGraw-Hill. ISBN 0-07-242868-6

**Course Objectives:** Students will develop the ability to:

1. Identify common goals of farm and ranch managers and explain how they affect decision making
2. Explain the steps in the decision making process
3. Determine what information is necessary for making good farm and ranch management decisions
4. Incorporate farm and ranch financial data into management decisions including preparing budgets, basic farm and ranch accounting, and enterprise analysis
5. Understand the basics of major Government farm programs and incorporate benefits available through those programs into farm and ranch management decisions
6. Identify major sources of farm risk and incorporate tools for managing that risk into the farm management plan

### **E-mail:**

All e-mail communication in this class will be done through the ECU e-mail system. **Students must have their ECU e-mail account active and be prepared to use it.** If you need assistance with your ECU e-mail, call ITDS at 622 – 3000 for help.

### **Special Requirements:**

All assignments submitted electronically must be submitted in MS Word, MS Excel, or MS PowerPoint unless otherwise directed by the instructor. Spelling, grammar, and punctuation are part of the grading criteria for all assignments. All exams are cumulative.

<b>Assessment:</b>	<u>Approximate Points Possible</u>	<u>Approximate % of Grade</u>
Cumulative Exams 4 @ 100 pts ea.	400	40%
Comprehensive Final	100	10%
Research Project	250	25%
Presentation of Research Project	100	10%
Quizzes	100	10%
Participation	<u>50</u>	<u>5%</u>
<b>Total</b>	<b>1000</b>	<b>100%</b>

Information will be available to each student regarding current course average along with a listing of completed and incomplete assignments at all times during the semester. Students are encouraged to check with the instructor about current grade status at any time throughout the course. Mid-term progress reports will be available to students the week after mid-term.

Final grades will be determined by dividing the points obtained, by the total points possible. Letter grades will be assigned according to the following scale:

A = 90 – 100 %	C = 70 – 79.9%	
B = 80 – 89.9%	D = 60 – 69.9%	F = Below 60%

**All assignments and point values are TENTATIVE.**

**Attendance Requirements:** (Agriculture Department Attendance Policy)

Students in Agriculture/Horticulture classes are required to attend all scheduled class meetings. If students have a legitimate reason to be absent (personal illness, critical immediate family illness, death in their immediate family, or participation in an approved University activity), they are expected to discuss the anticipated absence with the instructor **prior** to the absence and make arrangements for any make-up work that must be done. Completion of make-up work is the responsibility of the student. The instructor will judge the validity of the reason for an absence.

In case of an emergency of such nature that the above requirements cannot be met, the student must inform the instructor at the first opportunity after the student’s return to the campus and should present adequate and documented reasons for the absence. Absences in excess of 20% of the class meetings will automatically result in a failing grade unless the instructor and the department chair waive this requirement.

**\*\*Students who have unexcused absences forfeit the right to do make-up work including but not limited to quizzes, exams, and laboratories given that day!**

Enforcement of this policy is the responsibility of the instructor. Unexcused absences may be used as a factor in determining a grade for the course.

**Make-Up Policy:**

Requesting and completing make-up work is the responsibility of the student. A student may make up work missed due to illness or an approved University activity if a medical statement or an official University request is presented to the instructor. All assignments submitted late may be reduced by one letter grade. Some late assignments will not be accepted if they are submitted after other students’ assignments have been returned to them.

**Office of Services for Individuals with Disabilities Statement:**

If you are registered with the Office of Services for Individuals with Disabilities, please make an appointment with the course instructor to discuss any academic accommodations you need. If you need academic accommodations and are not registered with the Office of Services for Individuals with Disabilities, please contact that office on the third floor of the Student Services Building, by e-mail at disabilities@eku.edu or by telephone at (859) 622-2933 V/TDD. Upon individual request, this syllabus can be made available in alternative forms.

**Tentative Schedule: (This schedule is subject to change.)**

Meeting Date		Topic
Jan 11	T	Syllabus; Chpt. 1 Farm Mgt in the Twenty-First Century
Jan 13	R	Chpt. 2 Management & Decision Making; Chpt 3 Acquiring and Organizing Management Information
Jan 18	T	Chpt. 3 Cont.
Jan 20	R	Chpt. 4 Depreciation and Asset Valuation
Jan 25	T	Chpt. 4 Cont.
Jan 27	R	Chpt. 5 The Balance Sheet and its Analysis
Feb 1	T	Chpt. 5 Cont.
Feb 3	R	<b>Exam 1</b>
Feb 8	T	Return & Review Exam 1; Chpt 6 Income Statement and its Analysis
Feb 10	R	Chpt. 6 Cont.
Feb 15	T	Chpt. 7 Choosing Production Levels
Feb 17	R	Chpt. 8 Choosing Input and Output Combinations
Feb 22	T	Chpt. 10 Enterprise Budgeting
Feb 24	R	Chpt. 10 Cont
Mar 1	T	<b>Exam 2</b>
Mar 3	R	No Class – Spring Break
Mar 8	T	No Class – Spring Break
Mar 10	R	Return & Review Exam 2; Chpt 11 Partial Budgeting
Mar 15	T	Chpt. 11 Cont
Mar 17	R	Chpt 12 Whole-Farm Planning
Mar 22	T	Chpt. 13 Cash Flow Budgeting
Mar 24	R	Chpt. 13 Cont
Mar 29	T	<b>Exam 3</b>
Mar 31	R	Return & Review Exam 3; Chpt 15 Managing Risk and Uncertainty
April 1	F	Professional Skills Conference – <b>Attendance Required</b>
April 5	T	Chpt 15 Cont; & Major Farm Programs
April 7	R	Chpt 15 Cont – Field Trip to FSA (Farm Service Agency) Office
April 12	T	<b>Exam 4</b>
April 14	R	Return & Review Exam 4; <b>Research Project Due</b> ; Research Project Presentations
April 19	T	Research Project Presentations
April 21	R	Research Project Presentations
April 26	T	Research Project Presentations
April 28	R	Review for Final
May 5	R	<b>Final Exam – 8:00 a.m. to 10:00 a.m.</b>

# Student Profile

Name:			
EKU E-mail Address:			
Phone Number(s):			
School Mailing Address:			
Employer:			
Current Job Title:			
Major:		Year Graduating:	
Degrees Held:			
Career Aspiration:			
Level of Proficiency: (Mark an X in the column)	Beginning	Intermediate	Advanced
MS Word			
MS Excel			
MS PowerPoint			
Blackboard			
Internet Searches			